COURSE OUTLINE

Texts


ASSIGNMENTS
The assignments below are mainly from the texts. The main text, Pugel provides good background, but most of the class discussion will be on the papers posted on the website under “readings for next class”. The Wheelan book provides a good background of economic thinking with some applications of economics to contemporary issues. All the papers and references that we will need for the course can be found on the website. Because it is easy to up-date the website, if there is any discrepancy between this list and the website, the website is correct.

**Introduction** (January 7)
- Pugel, chapter 1
- Wheelan, forward, introduction

**Basic Microeconomic Concepts** (January 12)
- Eggert, chapters (website).
- Wheelan, Chapter 1.

**Topics in Microeconomics--Markets and Competition** (January 14, 21)
- Eggert, chapters 12, 13, 14, 15, 16, 17
- Wheelan, Chapters 2, 3, 4

February 19 – No Class— Martin Luther King Day

**Introduction to the Theories of International Trade** (January 26)
- Pugel, chapters 2, 3
- Wheelan, Chapter 5
Modern Theories of Trade (January 28)
   Pugel, chapters 4, 5 and 6
   Wheelan, Chapter 6

Protectionism -- Tariffs and Non-Tariff Barriers (February 2)
   Pugel, chapters 7, 8, 9, 10
   Eggart, chapter 18.
   Wheelan, Chapter 7

Trade Agreements, Environment and US Policy—GATT/WTO (February 4)
   Pugel, chapter 11, 13

Security, Global Competition and United States Trade Policy (February 9)
   Website readings

Economic Integration--North America/Europe (February 11)
   Pugel, chapter 12

Trade Issues in Developing and Transforming Countries (February 11)
   Pugel, chapter 14.
   Wheelan, Chapters 11, 12

February 16 – No Class— President’s Day

MIDTERM EXAMINATION (February 18)

Balance of Payments, Introduction to Exchange Rates (February 23)
   Pugel, chapters 16, 17, 18.

Determinants of Exchange Rates (February 25)
   Pugel chapter 19, 20
   Eggert, Chapter 19

Introduction to Macroeconomics/Balance of Payments Adjustment (March 2, 4)
   Eggart, chapters 5, 6, 7, 8 and 9.
   Pugel, chapters 22, 23, 24, 25.
   Wheelan, Chapters 9, 10

International Monetary System, World Bank-IMF (March 9)
   Web-page readings

Current Economic Crisis (March 11, 16)
   Pugel, chapter 21

Foreign Investment/Multinationals/Future Patterns of Globalization (March 18)
   Pugel, Chapter 15
   Eggert, Chapter 20
   Wheelan, epilog
Final Examination (March 25, Gl-122, 8-10).

Course Grade
There are several options for a course grade:

Midterm and Country/Topic Paper (20 or so pages)—50% each

Midterm and Final Examination—50% each

For those who are thinking about a thesis with some economic content there is the option of a major research paper (30 or so pages)—100%